

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Year Ended December 31, 2014

	Enterprise Funds						Internal Service Funds
	Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Totals
Operating Revenue:							
380 Charges for Goods and Services	2,576,988.30	1,488,868.78	136,667.26	2,030,321.97	1,051,083.64	446,969.84	7,730,899.79
Revenue Dedicated to Servicing Debt							0.00
380.5 Lottery Sales							0.00
367 Contributions and Donations					12,977.31		12,977.31
369 Miscellaneous							0.00
							2,345,775.24
Total Operating Revenue	2,576,988.30	1,488,868.78	136,667.26	2,030,321.97	1,064,060.95	446,969.84	7,743,877.10
							2,345,775.24
Operating Expenses:							
410 Personal Services	506,299.33	403,322.50	70,614.01	618,612.64	695,731.73	214,421.58	2,509,001.79
420 Other Current Expense	1,002,331.37	728,161.50	60,595.97	747,158.74	1,192,817.25	212,448.63	3,943,513.46
426.2 Materials (Cost of Goods Sold)	571,466.00				127,140.65		698,606.65
453 Amortization							0.00
457 Depreciation	701,428.70	346,213.76	445,676.75	280,249.14	97,850.85	73,710.08	1,945,129.28
Total Operating Expenses	2,781,525.40	1,477,697.76	576,886.73	1,646,020.52	2,113,540.48	500,580.29	9,096,251.18
							2,565,853.17
Operating Income (Loss)	(204,537.10)	11,171.02	(440,219.47)	384,301.45	(1,049,479.53)	(53,610.45)	(1,352,374.08)
							(220,077.93)
Nonoperating Revenue (Expense):							
330 Operating Grants			52,296.35				52,296.35
361 Investment Earnings	200.70				8,173.82		8,374.52
362 Rental Revenue							0.00
440 Interest Expense (Enter as Negative)	(117,497.05)	(41,019.12)		(47,536.76)			(206,052.93)
(492)366 Gain (Loss) on Disposition of Assets	18,199.50				424.50	998.50	20,047.00
(429)369.01 Other							0.00
Total Nonoperating Revenue (Expense)	(99,096.85)	(41,019.12)	52,296.35	(47,536.76)	8,598.32	998.50	(125,335.06)
							0.00

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	Enterprise Funds						Internal Service Funds
	Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Totals
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers	(303,633.95)	(29,848.10)	(387,923.12)	336,764.69	(1,040,881.21)	(52,611.95)	(1,477,709.14)
391.07 Capital Contributions			132,268.00				132,268.00
391.1 Transfers In	115,000.00				827,100.00		942,100.00
511 Transfers Out (Enter as Negative)	(300,000.00)	(150,000.00)		(75,000.00)			(525,000.00)
391.06/(514) Special Items							0.00
391.05/(515) Extraordinary Items							0.00
Change in Net Position	(488,633.95)	(179,848.10)	(255,655.12)	261,764.69	(213,781.21)	(52,611.95)	(928,341.14)
Net Position - Beginning	26,225,125.58	10,262,349.95	8,006,390.12	5,497,045.53	9,138,102.42	957,640.64	60,086,654.24
Adjustments:							0.00
							0.00
Adjusted Net Position - Beginning	26,225,125.58	10,262,349.95	8,006,390.12	5,497,045.53	9,138,102.42	957,640.64	60,086,654.24
NET POSITION - ENDING	25,736,491.63	10,082,501.85	7,750,735.00	5,758,810.22	8,924,321.21	905,028.69	59,158,313.10

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PROPRIETARY FUNDS
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	Enterprise Funds							
	Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Totals	Internal Service Funds
Operating Revenue:								
370/380 Charges for Goods and Services	2,940,769.32	2,128,051.92	181,897.12	2,068,013.77	913,397.04	418,491.57	8,650,620.74	
Revenue Dedicated to Servicing Debt							0.00	
380.05 Lottery Sales							0.00	
367 Contributions and Donations					12,530.69	430.00	12,960.69	
369 Miscellaneous							0.00	2,634,223.45
Total Operating Revenue	2,940,769.32	2,128,051.92	181,897.12	2,068,013.77	925,927.73	418,921.57	8,663,581.43	2,634,223.45
Operating Expenses:								
410 Personal Sevices	447,016.97	419,882.32	76,983.80	626,633.84	750,601.90	215,433.42	2,536,552.25	
420 Other Current Expense	527,408.27	345,259.03	93,334.94	786,607.44	664,204.14	195,551.03	2,612,364.85	2,580,466.41
426.2 Materials (Cost of Goods Sold)	604,358.50				112,778.49		717,136.99	
453 Amortization							0.00	
457 Depreciation	703,474.99	369,234.60	464,427.24	228,733.88	89,712.47	73,207.83	1,928,791.01	
Total Operating Expenses	2,282,258.73	1,134,375.95	634,745.98	1,641,975.16	1,617,297.00	484,192.28	7,794,845.10	2,580,466.41
Operating Income (Loss)	658,510.59	993,675.97	(452,848.86)	426,038.61	(691,369.27)	(65,270.71)	868,736.33	53,757.04
Nonoperating Revenue (Expense):								
330 Operating Grants			14,509.65				14,509.65	
361 Investment Earnings					155.96		155.96	
362 Rental Revenue							0.00	
442 Interest Expense (Enter as Negative)	(109,755.83)	(48,921.71)		(44,172.97)			(202,850.51)	
(492)366 Gain (Loss) on Disposition of Assets					311.50	758.00	1,494.00	
(429)369.01 Other							0.00	
Total Nonoperating Revenue (Expense)	(109,755.83)	(48,921.71)	14,509.65	(44,172.97)	467.46	758.00	(186,690.90)	0.00

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	Enterprise Funds							
	Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Totals	Internal Service Funds
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers	548,754.76	944,754.26	(438,339.21)	381,865.64	(690,901.81)	(64,512.71)	682,045.43	53,757.04
391.07 Capital Contributions		569,368.44					569,368.44	
391.1 Transfers In					785,336.82		785,336.82	200,000.00
511 Transfers Out (Enter as Negative)	(300,000.00)	(300,000.00)		(100,000.00)	(1,029,183.00)		(1,729,183.00)	
391.06/(514) Special Items							0.00	
391.05/(515) Extraordinary Items							0.00	
Change in Net Position	248,754.76	1,214,122.70	(438,339.21)	281,865.64	(934,747.99)	(64,512.71)	307,567.69	253,757.04
Net Position - Beginning	25,736,491.63	10,082,501.85	7,750,735.00	5,758,810.22	8,924,321.21	905,028.69	59,157,888.60	4,037.21
Adjustments:								
GASB 68	80,278.96	76,873.04	15,182.54	117,863.59	94,669.01	30,590.40	415,457.54	
							0.00	
Adjusted Net Position - Beginning	25,816,770.59	10,159,374.89	7,765,917.54	5,876,673.81	9,018,990.22	935,619.09	59,573,346.14	4,037.21
NET POSITION - ENDING	26,065,525.35	11,373,497.59	7,327,578.33	6,158,539.45	8,084,242.23	871,106.38	59,880,913.83	257,794.25

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PROPRIETARY FUNDS
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	Enterprise Funds							
	Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Totals	Internal Service Funds
Operating Revenue:								
370/380 Charges for Goods and Services	3,117,049.04	2,129,780.57	175,183.51	2,321,686.90	1,168,876.23	404,362.91	9,316,939.16	
Revenue Dedicated to Servicing Debt							0.00	
380.05 Lottery Sales							0.00	
367 Contributions and Donations					10,338.40		10,338.40	
369 Miscellaneous							0.00	2,730,431.19
Total Operating Revenue	3,117,049.04	2,129,780.57	175,183.51	2,321,686.90	1,179,214.63	404,362.91	9,327,277.56	2,730,431.19
Operating Expenses:								
410 Personal Seviles	486,231.13	463,886.92	89,169.79	710,443.93	700,493.89	232,827.39	2,683,053.05	
420 Other Current Expense	504,846.36	571,832.16	49,244.06	861,970.68	944,935.73	180,397.03	3,113,226.02	2,744,098.51
426.2 Materials (Cost of Goods Sold)	663,384.00				120,210.96		783,594.96	
453 Amortization							0.00	
457 Depreciation	717,848.25	270,695.20	463,800.97	191,580.18	99,183.64	75,090.18	1,818,198.42	
Total Operating Expenses	2,372,309.74	1,306,414.28	602,214.82	1,763,994.79	1,864,824.22	488,314.60	8,398,072.45	2,744,098.51
Operating Income (Loss)	744,739.30	823,366.29	(427,031.31)	557,692.11	(685,609.59)	(83,951.69)	929,205.11	(13,667.32)
Nonoperating Revenue (Expense):								
330 Operating Grants			185,656.25	11,342.40			196,998.65	
361 Investment Earnings							0.00	
362 Rental Revenue							0.00	
442 Interest Expense (Enter as Negative)	(101,723.22)	(45,477.90)		(40,696.06)			(187,897.18)	
(492)366 Gain (Loss) on Disposition of Assets						1,581.50	2,006.00	
(429)369.01 Other							0.00	
Total Nonoperating Revenue (Expense)	(101,723.22)	(45,477.90)	185,656.25	(29,353.66)	0.00	1,581.50	11,107.47	0.00

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PROPRIETARY FUNDS
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	Enterprise Funds						Internal
	Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Totals Service Funds
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers	643,016.08	777,888.39	(241,375.06)	528,338.45	(685,609.59)	(82,370.19)	940,312.58 (13,667.32)
391.07 Capital Contributions							0.00
391.1 Transfers In					475,000.00		475,000.00
511 Transfers Out (Enter as Negative)	(708,551.00)	(37,500.00)					(746,051.00)
391.06/(514) Special Items							0.00
391.05/(515) Extraordinary Items							0.00
Change in Net Position	(65,534.92)	740,388.39	(241,375.06)	528,338.45	(210,609.59)	(82,370.19)	669,261.58 (13,667.32)
Net Position - Beginning	26,065,525.35	11,373,497.59	7,327,578.33	6,158,539.45	8,084,242.23	871,106.38	59,880,489.33 257,794.25
Adjustments:							0.00
							0.00
Adjusted Net Position - Beginning	26,065,525.35	11,373,497.59	7,327,578.33	6,158,539.45	8,084,242.23	871,106.38	59,880,489.33 257,794.25
NET POSITION - ENDING	25,999,990.43	12,113,885.98	7,086,203.27	6,686,877.90	7,873,632.64	788,736.19	60,549,750.91 244,126.93

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For the Year Ended December 31, 2017

		Enterprise Funds								
		Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Campground Fund	Totals	Internal Service Funds
Operating Revenue:										
370/380	Charges for Goods and Services	3,152,271.99	2,083,137.76	187,425.71	2,160,351.92	980,837.61	384,962.26	52,117.15	9,001,104.40	
	Revenue Dedicated to Servicing Debt								0.00	
380.05	Lottery Sales								0.00	
367	Contributions and Donations					8,745.07			8,745.07	
369	Miscellaneous						25.00		25.00	2,847,773.94
Total Operating Revenue		3,152,271.99	2,083,137.76	187,425.71	2,160,351.92	989,582.68	384,987.26	52,117.15	9,009,874.47	2,847,773.94
Operating Expenses:										
410	Personal Seviles	434,951.17	415,189.04	78,793.25	641,499.67	664,032.92	226,055.67	20,596.33	2,481,118.05	
420	Other Current Expense	1,343,319.39	617,606.79	33,416.90	773,656.77	989,543.28	186,379.11	28,542.37	3,972,464.61	2,446,067.76
426.2	Materials (Cost of Goods Sold)	859,128.90				176,929.39			1,036,058.29	
453	Amortization								0.00	
457	Depreciation	723,589.64	394,810.98	468,194.41	296,929.04	202,804.87	68,240.71		2,154,569.65	
Total Operating Expenses		3,360,989.10	1,427,606.81	580,404.56	1,712,085.48	2,033,310.46	480,675.49	49,138.70	9,644,210.60	2,446,067.76
Operating Income (Loss)		(208,717.11)	655,530.95	(392,978.85)	448,266.44	(1,043,727.78)	(95,688.23)	2,978.45	(634,336.13)	401,706.18
Nonoperating Revenue (Expense):										
330	Operating Grants			126,337.70					126,337.70	
361	Investment Earnings	15,435.66	15,071.90		43,665.52				74,173.08	
362	Rental Revenue								0.00	
442	Interest Expense (Enter as Negative)	(93,388.04)	(41,950.18)		(36,488.49)				(171,826.71)	
(492)366	Gain (Loss) on Disposition of Assets		110.00			183.00			293.00	
(429)369.01	Other								0.00	
Total Nonoperating Revenue (Expense)		(77,952.38)	(26,768.28)	126,337.70	7,177.03	183.00	0.00	0.00	28,977.07	0.00

MUNICIPALITY OF MITCHELL
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
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		Enterprise Funds							Internal Service Funds	
		Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Campground Fund		Totals
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers		(286,669.49)	628,762.67	(266,641.15)	455,443.47	(1,043,544.78)	(95,688.23)	2,978.45	(605,359.06)	401,706.18
391.07	Capital Contributions								0.00	
391.1	Transfers In					920,584.00	35,000.00		955,584.00	
511	Transfers Out (Enter as Negative)		(35,500.00)						(35,500.00)	
391.06/(514)	Special Items								0.00	
391.05/(515)	Extraordinary Items								0.00	
Change in Net Position		(286,669.49)	593,262.67	(266,641.15)	455,443.47	(122,960.78)	(60,688.23)	2,978.45	314,724.94	401,706.18
Net Position - Beginning		25,999,990.43	12,113,885.98	7,086,203.27	6,686,877.90	7,873,632.64	788,736.19		60,549,326.41	244,126.93
Adjustments:									0.00	
									0.00	
Adjusted Net Position - Beginning		25,999,990.43	12,113,885.98	7,086,203.27	6,686,877.90	7,873,632.64	788,736.19	0.00	60,549,326.41	244,126.93
NET POSITION - ENDING		25,713,320.94	12,707,148.65	6,819,562.12	7,142,321.37	7,750,671.86	728,047.96	2,978.45	60,864,051.35	645,833.11

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		Enterprise Funds							Internal Service Funds	
		Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Campground Fund		Totals
Operating Revenue:										
371	Surcharge as Security for Debt	123,439.44							123,439.44	
372-389	Charges for Goods and Services	3,524,656.15	2,116,381.51	152,017.27	2,241,932.45	1,008,757.84	393,182.39	65,861.69	9,502,789.30	
380.05	Lottery Sales								0.00	
367	Contributions and Donations					9,630.41			9,630.41	
369	Miscellaneous								0.00	3,383,671.39
Total Operating Revenue		3,648,095.59	2,116,381.51	152,017.27	2,241,932.45	1,018,388.25	393,182.39	65,861.69	9,635,859.15	3,383,671.39
Operating Expenses:										
410	Personal Seviles	519,043.73	458,310.83	110,801.45	784,732.81	789,025.84	213,334.87	20,603.52	2,895,853.05	
420	Other Current Expense	587,973.33	529,195.26	88,036.86	946,067.32	948,948.79	192,377.76	33,843.92	3,326,443.24	2,843,828.60
426.2	Materials (Cost of Goods Sold)	749,743.38				161,961.33			911,704.71	
453	Amortization								0.00	
457	Depreciation	653,451.79	400,925.96	483,420.52	291,147.12	205,161.09	72,916.75		2,107,023.23	
Total Operating Expenses		2,510,212.23	1,388,432.05	682,258.83	2,021,947.25	2,105,097.05	478,629.38	54,447.44	9,241,024.23	2,843,828.60
Operating Income (Loss)		1,137,883.36	727,949.46	(530,241.56)	219,985.20	(1,086,708.80)	(85,446.99)	11,414.25	394,834.92	539,842.79
Nonoperating Revenue (Expense):										
330	Operating Grants								0.00	
361	Investment Earnings	22,641.94	20,171.00		84,732.23				127,545.17	
362	Rental Revenue								0.00	
442	Interest Expense (Enter as Negative)	(84,196.56)	(38,498.12)		(33,387.52)				(156,082.20)	
(492)366	Gain (Loss) on Disposition of Assets	3,425.10	700.00	3,200.00	17,958.00	285.00	1,527.50	5,045.57	32,141.17	
(429)369.01	Other								0.00	
Total Nonoperating Revenue (Expense)		(58,129.52)	(17,627.12)	3,200.00	69,302.71	285.00	1,527.50	5,045.57	3,604.14	0.00

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		Enterprise Funds							Internal Service Funds	
		Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Campground Fund		Totals
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers		1,079,753.84	710,322.34	(527,041.56)	289,287.91	(1,086,423.80)	(83,919.49)	16,459.82	398,439.06	539,842.79
391.07	Capital Contributions	641,027.29				839,916.68			1,480,943.97	
391.1	Transfers In					568,157.00	10,000.00		578,157.00	
511	Transfers Out (Enter as Negative)								0.00	
391.06/(514)	Special Items								0.00	
391.05/(515)	Extraordinary Items								0.00	
Change in Net Position		1,720,781.13	710,322.34	(527,041.56)	289,287.91	321,649.88	(73,919.49)	16,459.82	2,457,540.03	539,842.79
Net Position - Beginning		25,713,320.94	12,707,148.65	6,819,562.12	7,142,321.37	7,750,671.86	728,047.96	2,978.45	60,864,051.35	645,833.11
Adjustments:									0.00	
									0.00	
Adjusted Net Position - Beginning		25,713,320.94	12,707,148.65	6,819,562.12	7,142,321.37	7,750,671.86	728,047.96	2,978.45	60,864,051.35	645,833.11
NET POSITION - ENDING		27,434,102.07	13,417,470.99	6,292,520.56	7,431,609.28	8,072,321.74	654,128.47	19,438.27	63,321,591.38	1,185,675.90

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		Enterprise Funds								Internal
		Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Campground Fund	Totals	Service Funds
Operating Revenue:										
371	Surcharge as Security for Debt	124,352.58	646,748.75						771,101.33	
372-389	Charges for Goods and Services	3,220,615.50	1,711,710.42	153,985.37	2,316,059.86	1,111,742.54	419,342.34	61,233.96	8,994,689.99	
380.05	Lottery Sales								0.00	
367	Contributions and Donations					59,017.50	4,500.00		63,517.50	
369	Miscellaneous								0.00	4,232,360.27
Total Operating Revenue		3,344,968.08	2,358,459.17	153,985.37	2,316,059.86	1,170,760.04	423,842.34	61,233.96	9,829,308.82	4,232,360.27
Operating Expenses:										
410	Personal Seviles	575,179.20	544,023.73	124,270.60	900,904.05	769,979.99	216,134.37	24,608.66	3,155,100.60	
420	Other Current Expense	651,690.49	586,241.58	131,352.88	1,321,855.80	1,043,857.55	208,007.41	23,340.40	3,966,346.11	3,024,378.67
426.2	Materials (Cost of Goods Sold)	640,537.76				189,622.43			830,160.19	
453	Amortization								0.00	
457	Depreciation	669,506.44	397,921.93	483,420.48	291,594.27	210,747.37	71,600.18		2,124,790.67	
Total Operating Expenses		2,536,913.89	1,528,187.24	739,043.96	2,514,354.12	2,214,207.34	495,741.96	47,949.06	10,076,397.57	3,024,378.67
Operating Income (Loss)		808,054.19	830,271.93	(585,058.59)	(198,294.26)	(1,043,447.30)	(71,899.62)	13,284.90	(247,088.75)	1,207,981.60
Nonoperating Revenue (Expense):										
330	Operating Grants				53,514.24	15,642.00			69,156.24	
361	Investment Earnings	24,041.54	14,209.56		81,092.32				119,343.42	
362	Rental Revenue								0.00	
442	Interest Expense (Enter as Negative)	(75,763.16)	(34,634.56)		(29,547.86)				(139,945.58)	
(492)366	Gain (Loss) on Disposition of Assets		1,050.00	18,285.00	6,784.83	112.00	351.00		26,582.83	
(429)369.01	Other								0.00	
Total Nonoperating Revenue (Expense)		(51,721.62)	(19,375.00)	18,285.00	111,843.53	15,754.00	351.00	0.00	75,136.91	0.00

MUNICIPALITY OF MITCHELL
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Year Ended December 31, 2019

		Enterprise Funds								
		Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Campground Fund	Totals	Internal Service Funds
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers		756,332.57	810,896.93	(566,773.59)	(86,450.73)	(1,027,693.30)	(71,548.62)	13,284.90	(171,951.84)	1,207,981.60
391.07	Capital Contributions	4,677,803.35							4,677,803.35	
391.1	Transfers In					860,367.00			860,367.00	
511	Transfers Out (Enter as Negative)	(735,000.00)	(120,000.00)		(165,000.00)				(1,020,000.00)	
391.06/(514)	Special Items								0.00	
391.05/(515)	Extraordinary Items								0.00	
Change in Net Position		4,699,135.92	690,896.93	(566,773.59)	(251,450.73)	(167,326.30)	(71,548.62)	13,284.90	4,346,218.51	1,207,981.60
Net Position - Beginning		27,434,102.07	13,417,470.99	6,292,520.56	7,431,609.28	8,072,321.74	654,128.47	19,438.27	63,321,591.38	1,185,675.90
Adjustments:									0.00	
									0.00	
Adjusted Net Position - Beginning		27,434,102.07	13,417,470.99	6,292,520.56	7,431,609.28	8,072,321.74	654,128.47	19,438.27	63,321,591.38	1,185,675.90
NET POSITION - ENDING		32,133,237.99	14,108,367.92	5,725,746.97	7,180,158.55	7,904,995.44	582,579.85	32,723.17	67,667,809.89	2,393,657.50

MUNICIPALITY OF MITCHELL
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Year Ended December 31, 2020

		Enterprise Funds								Internal	
		Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Campground Fund	EMS Fund	Totals	Service Funds
Operating Revenue:											
371	Surcharge as Security for Debt	124,874.12	797,660.50							922,534.62	
372-389	Charges for Goods and Services	3,734,710.10	1,745,490.45	153,169.14	2,394,243.99	567,574.74	417,534.80	92,585.77	564,670.37	9,669,979.36	
380.05	Lottery Sales									0.00	
367	Contributions and Donations					18,991.50	4,500.00			23,491.50	
369	Miscellaneous									0.00	4,578,080.90
Total Operating Revenue		3,859,584.22	2,543,150.95	153,169.14	2,394,243.99	586,566.24	422,034.80	92,585.77	564,670.37	10,616,005.48	4,578,080.90
Operating Expenses:											
410	Personal Services	593,089.83	581,997.32	117,430.96	895,358.92	653,040.42	219,038.37	14,773.70	1,478,941.17	4,553,670.69	
420	Other Current Expense	1,252,144.68	1,216,474.93	263,155.93	634,265.79	485,483.24	177,838.25	37,739.62	157,553.10	4,224,655.54	3,217,654.32
426.2	Materials (Cost of Goods Sold)	896,031.09				115,895.78				1,011,926.87	
453	Amortization									0.00	
457	Depreciation	753,782.16	436,797.70	470,709.46	399,960.53	220,671.46	66,372.94			2,348,294.25	
Total Operating Expenses		3,495,047.76	2,235,269.95	851,296.35	1,929,585.24	1,475,090.90	463,249.56	52,513.32	1,636,494.27	12,138,547.35	3,217,654.32
Operating Income (Loss)		364,536.46	307,881.00	(698,127.21)	464,658.75	(888,524.66)	(41,214.76)	40,072.45	(1,071,823.90)	(1,522,541.87)	1,360,426.58
Nonoperating Revenue (Expense):											
330	Operating Grants		22,262.44	166,311.99	118,000.00				785,842.91	1,092,417.34	
361	Investment Earnings	13,007.44	8,227.65		16,132.61					37,367.70	
362	Rental Revenue									0.00	
442	Interest Expense (Enter as Negative)	(269,122.85)	(30,842.32)		(25,579.00)					(325,544.17)	
(492)366	Gain (Loss) on Disposition of Assets	25.00				2,120.00	545.00	1,168.39	2,622.47	6,480.86	
(429)369.01	Other									0.00	
Total Nonoperating Revenue (Expense)		(256,090.41)	(352.23)	166,311.99	108,553.61	2,120.00	545.00	1,168.39	788,465.38	810,721.73	0.00

MUNICIPALITY OF MITCHELL
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Year Ended December 31, 2020

		Enterprise Funds								Internal	
		Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Campground Fund	EMS Fund	Totals	Service Funds
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers		108,446.05	307,528.77	(531,815.22)	573,212.36	(886,404.66)	(40,669.76)	41,240.84	(283,358.52)	(711,820.14)	1,360,426.58
391.07	Capital Contributions	419,857.00	(4,000,776.00)			644,145.83				(2,936,773.17)	
391.1	Transfers In	85,000.00				605,109.00			818,886.00	1,508,995.00	
511	Transfers Out (Enter as Negative)	(95,000.00)								(95,000.00)	
391.06/(514)	Special Items									0.00	
391.05/(515)	Extraordinary Items									0.00	
Change in Net Position		518,303.05	(3,693,247.23)	(531,815.22)	573,212.36	362,850.17	(40,669.76)	41,240.84	535,527.48	(2,234,598.31)	1,360,426.58
Net Position - Beginning		27,552,747.00	7,472,590.00	5,725,748.00	7,180,157.00	7,904,995.44	582,579.85	32,723.17	0.00	56,451,540.46	2,393,657.50
Adjustments:											
GASB 68-Pensions adj									116,505.84	116,505.84	
										0.00	
Adjusted Net Position - Beginning		27,552,747.00	7,472,590.00	5,725,748.00	7,180,157.00	7,904,995.44	582,579.85	32,723.17	116,505.84	56,568,046.30	2,393,657.50
NET POSITION - ENDING		28,071,050.05	3,779,342.77	5,193,932.78	7,753,369.36	8,267,845.61	541,910.09	73,964.01	652,033.32	54,333,447.99	3,754,084.08

MUNICIPALITY OF MITCHELL
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Year Ended December 31, 2021

		Enterprise Funds								Internal	
		Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Campground Fund	EMS Fund	Totals	Service Funds
Operating Revenue:											
371	Surcharge as Security for Debt	145,965.50	875,204.50							1,021,170.00	
372-389	Charges for Goods and Services	4,277,782.86	2,079,659.50	164,898.34	2,482,386.71	923,683.64	532,244.39	116,381.71	672,275.13	11,249,312.28	
380.05	Lottery Sales									0.00	
367	Contributions and Donations					10,840.99	8,000.00			18,840.99	
369	Miscellaneous									0.00	4,021,243.74
Total Operating Revenue		4,423,748.36	2,954,864.00	164,898.34	2,482,386.71	934,524.63	540,244.39	116,381.71	672,275.13	12,289,323.27	4,021,243.74
Operating Expenses:											
410	Personal Services	528,205.50	533,786.41	102,094.14	783,305.20	639,400.22	172,994.33	22,498.62	977,443.46	3,759,727.88	
420	Other Current Expense	1,449,186.15	3,233,832.55	268,967.92	1,069,578.88	565,129.45	215,516.19	82,331.09	191,544.45	7,076,086.68	2,783,452.10
426.2	Materials (Cost of Goods Sold)	911,641.23				193,243.03				1,104,884.26	
453	Amortization									0.00	
457	Depreciation	667,489.80	452,063.68	470,709.57	420,934.74	252,454.79	62,984.45	3,060.14		2,329,697.17	
Total Operating Expenses		3,556,522.68	4,219,682.64	841,771.63	2,273,818.82	1,650,227.49	451,494.97	107,889.85	1,168,987.91	14,270,395.99	2,783,452.10
Operating Income (Loss)		867,225.68	(1,264,818.64)	(676,873.29)	208,567.89	(715,702.86)	88,749.42	8,491.86	(496,712.78)	(1,981,072.72)	1,237,791.64
Nonoperating Revenue (Expense):											
330	Operating Grants			203,164.71	516,003.77	116,427.00				835,595.48	
361	Investment Earnings	14,116.37	3,485.43		20,860.29					38,462.09	
362	Rental Revenue									0.00	
442	Interest Expense (Enter as Negative)	(250,442.54)	(261,413.34)		(21,476.56)					(533,332.44)	
(492)366	Gain (Loss) on Disposition of Assets					3,000.00	16,625.00		20,400.00	40,025.00	
(429)369.01	Other	2,629.80								2,629.80	
Total Nonoperating Revenue (Expense)		(233,696.37)	(257,927.91)	203,164.71	515,387.50	119,427.00	16,625.00	0.00	20,400.00	383,379.93	0.00

MUNICIPALITY OF MITCHELL
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Year Ended December 31, 2021

		Enterprise Funds							Internal Service Funds	
		Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Campground Fund	EMS Fund	Totals
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers		633,529.31	(1,522,746.55)	(473,708.58)	723,955.39	(596,275.86)	105,374.42	8,491.86	(476,312.78)	(1,597,692.79)
391.07	Capital Contributions	645,877.93	3,464,041.26		334,546.54		15,168.25	71,666.74		4,531,300.72
391.1	Transfers In	354,625.00				506,278.00			50,000.00	910,903.00
511	Transfers Out (Enter as Negative)		(571,594.00)							(571,594.00)
391.06/(514)	Special Items									0.00
391.05/(515)	Extraordinary Items									0.00
Change in Net Position		1,634,032.24	1,369,700.71	(473,708.58)	1,058,501.93	(89,997.86)	120,542.67	80,158.60	(426,312.78)	3,272,916.93
Net Position - Beginning		28,071,050.05	3,779,342.77	5,193,932.78	7,753,369.36	8,267,845.61	541,910.09	73,964.01	652,033.32	54,333,447.99
Adjustments:										
GASB 68-Pensions adj										0.00
										0.00
Adjusted Net Position - Beginning		28,071,050.05	3,779,342.77	5,193,932.78	7,753,369.36	8,267,845.61	541,910.09	73,964.01	652,033.32	54,333,447.99
NET POSITION - ENDING		29,705,082.29	5,149,043.48	4,720,224.20	8,811,871.29	8,177,847.75	662,452.76	154,122.61	225,720.54	57,606,364.92

MUNICIPALITY OF MITCHELL
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Year Ended December 31, 2022

		Enterprise Funds									
		Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Campground Fund	EMS Fund	Totals	Internal Service Funds
Operating Revenue:											
371	Surcharge as Security for Debt	188,339.56	1,169,422.11							1,357,761.67	
372-389	Charges for Goods and Services	3,958,757.45	2,081,712.80	165,124.34	2,613,049.62	962,413.54	544,341.64	108,822.07	680,322.86	11,114,544.32	
380.05	Lottery Sales									0.00	
367	Contributions and Donations					5,503.63	4,700.00			10,203.63	
369	Miscellaneous									0.00	2,859,464.38
Total Operating Revenue		4,147,097.01	3,251,134.91	165,124.34	2,613,049.62	967,917.17	549,041.64	108,822.07	680,322.86	12,482,509.62	2,859,464.38
Operating Expenses:											
410	Personal Services	478,371.24	563,680.26	104,434.76	776,469.24	678,238.05	176,264.60	26,259.64	1,090,667.02	3,894,384.81	
420	Other Current Expense	2,019,999.07	1,164,585.04	121,389.70	1,076,849.65	701,436.33	350,461.78	101,924.20	170,631.50	5,707,277.27	2,798,147.55
426.2	Materials (Cost of Goods Sold)	933,685.14				230,651.19				1,164,336.33	
453	Amortization									0.00	
457	Depreciation	728,849.50	432,331.64	441,336.39	448,370.66	250,874.73	63,696.79	7,209.90		2,372,669.61	
Total Operating Expenses		4,160,904.95	2,160,596.94	667,160.85	2,301,689.55	1,861,200.30	590,423.17	135,393.74	1,261,298.52	13,138,668.02	2,798,147.55
Operating Income (Loss)		(13,807.94)	1,090,537.97	(502,036.51)	311,360.07	(893,283.13)	(41,381.53)	(26,571.67)	(580,975.66)	(656,158.40)	61,316.83
Nonoperating Revenue (Expense):											
330	Operating Grants		2,846,472.00		37,124.19					2,883,596.19	
361	Investment Earnings	62,591.41			155,909.17					218,500.58	
362	Rental Revenue									0.00	
442	Interest Expense (Enter as Negative)	(82,148.88)	(170,383.25)		(17,236.05)					(269,768.18)	
(492)366	Gain (Loss) on Disposition of Assets					1,700.00	3,035.00			4,735.00	
(429)369.01	Other									0.00	
Total Nonoperating Revenue (Expense)		(19,557.47)	2,676,088.75	0.00	175,797.31	1,700.00	3,035.00	0.00	0.00	2,837,063.59	0.00

MUNICIPALITY OF MITCHELL
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Year Ended December 31, 2022

		Enterprise Funds							Internal Service Funds	
		Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Campground Fund	EMS Fund	Totals
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers		(33,365.41)	3,766,626.72	(502,036.51)	487,157.38	(891,583.13)	(38,346.53)	(26,571.67)	(580,975.66)	2,180,905.19
391.07	Capital Contributions	287,028.75		(420.00)		213.27	(8,875.31)	22,788.32		300,735.03
391.1	Transfers In		2,835,484.00	75,000.00		546,723.00	59,947.00		872,190.00	4,389,344.00
511	Transfers Out (Enter as Negative)	(137,194.00)								(137,194.00)
391.06/(514)	Special Items									0.00
391.05/(515)	Extraordinary Items									0.00
Change in Net Position		116,469.34	6,602,110.72	(427,456.51)	487,157.38	(344,646.86)	12,725.16	(3,783.35)	291,214.34	6,733,790.22
Net Position - Beginning		29,485,479.00	2,460,301.00	4,720,644.20	8,813,664.00	8,177,847.75	662,584.00	154,122.61	225,720.54	54,700,363.10
Adjustments:										
GASB 68-Pensions adj										0.00
										0.00
Adjusted Net Position - Beginning		29,485,479.00	2,460,301.00	4,720,644.20	8,813,664.00	8,177,847.75	662,584.00	154,122.61	225,720.54	54,700,363.10
NET POSITION - ENDING		29,601,948.34	9,062,411.72	4,293,187.69	9,300,821.38	7,833,200.89	675,309.16	150,339.26	516,934.88	61,434,153.32

MUNICIPALITY OF MITCHELL
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Year Ended December 31, 2023

		Enterprise Funds								Internal	
		Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Campground Fund	EMS Fund	Totals	Service Funds
Operating Revenue:											
371	Surcharge as Security for Debt	446,481.16	1,828,399.26							2,274,880.42	
372-389	Charges for Goods and Services	4,692,168.69	2,395,559.11	164,153.80	2,844,010.75	941,613.44	597,625.87	101,493.82	727,344.40	12,463,969.88	
380.05	Lottery Sales									0.00	
367	Contributions and Donations					13,260.33	4,500.00			17,760.33	
369	Miscellaneous									0.00	2,754,775.68
Total Operating Revenue		5,138,649.85	4,223,958.37	164,153.80	2,844,010.75	954,873.77	602,125.87	101,493.82	727,344.40	14,756,610.63	2,754,775.68
Operating Expenses:											
410	Personal Services	520,278.39	519,274.60	110,557.53	844,266.69	736,860.38	193,188.61	21,015.10	1,200,550.10	4,145,991.40	
420	Other Current Expense	1,659,619.89	1,173,736.96	251,232.65	1,794,369.73	561,257.08	394,524.42	42,743.79	316,194.53	6,193,679.05	2,670,082.60
426.2	Materials (Cost of Goods Sold)	977,148.47				235,067.99				1,212,216.46	
453	Amortization									0.00	
457	Depreciation	752,991.10	456,400.87	427,858.08	477,733.01	244,026.10	50,056.47	8,349.30	11,347.70	2,428,762.63	
Total Operating Expenses		3,910,037.85	2,149,412.43	789,648.26	3,116,369.43	1,777,211.55	637,769.50	72,108.19	1,528,092.33	13,980,649.54	2,670,082.60
Operating Income (Loss)		1,228,612.00	2,074,545.94	(625,494.46)	(272,358.68)	(822,337.78)	(35,643.63)	29,385.63	(800,747.93)	775,961.09	84,693.08
Nonoperating Revenue (Expense):											
330	Operating Grants			125,953.31	220,873.01					346,826.32	
361	Investment Earnings	199,462.99	199,462.99		280,551.04					679,477.02	
362	Rental Revenue									0.00	
442	Interest Expense (Enter as Negative)	(70,185.62)	(199,752.93)		(12,852.77)					(282,791.32)	
(492)366	Gain (Loss) on Disposition of Assets						6,400.00			6,400.00	
(429)369.01	Other									0.00	
Total Nonoperating Revenue (Expense)		129,277.37	(289.94)	125,953.31	488,571.28	0.00	6,400.00	0.00	0.00	749,912.02	0.00

MUNICIPALITY OF MITCHELL
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Year Ended December 31, 2023

		Enterprise Funds								Internal	
		Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Campground Fund	EMS Fund	Totals	Service Funds
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers		1,357,889.37	2,074,256.00	(499,541.15)	216,212.60	(822,337.78)	(29,243.63)	29,385.63	(800,747.93)	1,525,873.11	84,693.08
391.07	Capital Contributions	7,158,603.34	(7,126,816.08)		1,174,371.89	54,248.98	137,442.16		162,973.01	1,560,823.30	
391.1	Transfers In			94,998.00		574,470.00	550,836.00		902,261.00	2,122,565.00	
511	Transfers Out (Enter as Negative)									0.00	(750,000.00)
391.06/(514)	Special Items									0.00	
391.05/(515)	Extraordinary Items									0.00	
Change in Net Position		8,516,492.71	(5,052,560.08)	(404,543.15)	1,390,584.49	(193,618.80)	659,034.53	29,385.63	264,486.08	5,209,261.41	(665,306.92)
Net Position - Beginning		30,175,872.00	9,369,538.00	4,293,005.00	9,271,317.00	7,785,661.00	654,561.00	150,339.26	519,811.00	62,220,104.26	5,053,192.55
Adjustments:										0.00	
GASB 68-Pensions adj										0.00	
Adjusted Net Position - Beginning		30,175,872.00	9,369,538.00	4,293,005.00	9,271,317.00	7,785,661.00	654,561.00	150,339.26	519,811.00	62,220,104.26	5,053,192.55
NET POSITION - ENDING		38,692,364.71	4,316,977.92	3,888,461.85	10,661,901.49	7,592,042.20	1,313,595.53	179,724.89	784,297.08	67,429,365.67	4,387,885.63

MUNICIPALITY OF MITCHELL
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2024

		Enterprise Funds							Internal	
		Water Fund	Sewer Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Campground Fund	EMS Fund	Totals	Service Funds
Operating Revenue:										
371	Surcharge as Security for Debt	1,094,132.39	2,177,176.33						3,271,308.72	
372-389	Charges for Goods and Services	5,306,645.58	2,672,992.27	2,857,774.27	1,335,833.77	694,096.32	111,140.00	737,813.03	13,716,295.24	
380.05	Lottery Sales								0.00	
367	Contributions and Donations				14,415.03	4,616.18		15,000.00	34,031.21	
369	Miscellaneous								0.00	2,839,147.58
Total Operating Revenue		6,400,777.97	4,850,168.60	2,857,774.27	1,350,248.80	698,712.50	111,140.00	752,813.03	17,021,635.17	2,839,147.58
Operating Expenses:										
410	Personal Sevices	566,270.32	559,895.46	904,033.81	809,584.78	209,636.38	31,730.72	1,313,682.89	4,394,834.36	
420	Other Current Expense	981,692.65	422,077.32	594,965.39	711,532.13	286,308.13	95,736.60	328,859.95	3,421,172.17	3,108,732.68
426.2	Materials (Cost of Goods Sold)	929,442.92			247,907.81				1,177,350.73	
453	Amortization								0.00	
457	Depreciation	785,017.70	555,943.82	609,108.07	240,234.73	46,984.78	8,349.40	30,446.78	2,276,085.28	
Total Operating Expenses		3,262,423.59	1,537,916.60	2,108,107.27	2,009,259.45	542,929.29	135,816.72	1,672,989.62	11,269,442.54	3,108,732.68
Operating Income (Loss)		3,138,354.38	3,312,252.00	749,667.00	(659,010.65)	155,783.21	(24,676.72)	(920,176.59)	5,752,192.63	(269,585.10)
Nonoperating Revenue (Expense):										
330	Operating Grants			174,519.00				94,378.44	268,897.44	
361	Investment Earnings	407,878.23	263,626.65	301,635.82					973,140.70	
362	Rental Revenue								0.00	
442	Interest Expense (Enter as Negative)	(80,795.79)	(472,971.97)	(8,321.91)					(562,089.67)	
(492)366	Gain (Loss) on Disposition of Assets							3,942.02	3,942.02	
(429)369.01	Other								0.00	
Total Nonoperating Revenue (Expense)		327,082.44	(209,345.32)	467,832.91	0.00	0.00	0.00	98,320.46	683,890.49	0.00

MUNICIPALITY OF MITCHELL
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2024

		Enterprise Funds								
		Water Fund	Sewer Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund	Campground Fund	EMS Fund	Totals	Internal Service Funds
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers		3,465,436.82	3,102,906.68	1,217,499.91	(659,010.65)	155,783.21	(24,676.72)	(821,856.13)	6,436,083.12	(269,585.10)
391.07	Capital Contributions								0.00	
391.1	Transfers In				637,316.00		120,000.00	896,407.00	1,653,723.00	
511	Transfers Out (Enter as Negative)								0.00	
391.06/(514)	Special Items								0.00	
391.05/(515)	Extraordinary Items								0.00	
Change in Net Position		3,465,436.82	3,102,906.68	1,217,499.91	(21,694.65)	155,783.21	95,323.28	74,550.87	8,089,806.12	(269,585.10)
Net Position - Beginning		31,693,425.00	11,013,035.00	10,336,922.00	7,543,157.00	1,308,924.00	179,724.89	787,334.00	62,862,521.89	4,387,885.63
Adjustments:									0.00	
									0.00	
Adjusted Net Position - Beginning		31,693,425.00	11,013,035.00	10,336,922.00	7,543,157.00	1,308,924.00	179,724.89	787,334.00	62,862,521.89	4,387,885.63
NET POSITION - ENDING		35,158,861.82	14,115,941.68	11,554,421.91	7,521,462.35	1,464,707.21	275,048.17	861,884.87	70,952,328.01	4,118,300.53